

NISKAYUNA CENTRAL SCHOOL DISTRICT BUDGET NOTICE

OVERALL BUDGET PROPOSAL

	Budget Adopted for the 2025-26 School Year	Budget Proposed for the 2026-27 School Year	Contingency Budget for the 2026-27 School Year*
Total Budgeted Amount, Not Including Separate Propositions	\$116,121,281	\$121,302,975	\$119,665,915
Increase/Decrease for the 2026-27 School Year		\$5,181,694	\$3,544,634
Percentage Increase/Decrease in Proposed Budget		4.46%	3.05%
Change in the Consumer Price Index		2.63%	
A. Proposed Levy to Support the Total Budgeted Amount	\$66,280,014	\$67,917,074	
B. Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Levy for Non-Excludable Propositions, if Applicable**	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C – D)	\$66,280,014	\$67,917,074	\$66,280,014
F. Total Permissible Exclusions	\$4,167,499	\$4,010,129	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$62,644,803	\$63,906,945	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$62,112,515	\$63,906,945	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions)**	\$532,288	\$0	
Administrative Component	\$11,967,341	\$12,448,923	\$11,986,625
Program Component	\$86,538,450	\$89,743,596	\$88,849,437
Capital Component	\$17,615,491	\$19,110,456	\$18,829,853

* Assumptions made in the projection of a Contingent budget for the 2026-27 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law, include: the reduction of \$1,637,060 in spending from the proposed budget. These reductions would include the elimination, as required in a Contingent budget, of equipment purchases, spending for community use of buildings and grounds, and salary increases for certain employees not covered by a collective bargaining agreement. Further, the necessary reduction of the above amount from the proposed budget would result in reductions to staffing and student programs and services throughout academic levels and district departments.

** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
Bus Purchase Proposition	\$1,828,479

Under the Budget Proposed for the 2026-27 School Year

Estimated Basic STAR Exemption Savings ¹	\$566
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The annual budget vote for the fiscal year 2026-27 by the qualified voters of the Niskayuna Central School District, Schenectady, Albany and Saratoga counties, New York, will be held at Niskayuna High School in said district on Tuesday, May 19, 2026, between the hours of 7 a.m. and 9 p.m. at which time the polls will be opened to vote by voting ballot or machine.

¹ The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.