

New High School Scenario Cost Impact

SIZE OF NEW STRUCTURE

125 square feet per pupil (<i>min. recommended by NYS</i>)	
150 square feet per pupil (<i>currently 164 square feet per pupil</i>)	
150 square feet x 2,040 pupils	306,000 square feet
Cost per foot to construct (<i>\$200-250/sq. ft.</i>)	\$225/sq. ft.
Cost of building w/o land cost	\$68,850,000

PUPIL & STATE AID MAXIMUM CAPACITY

1700 pupils – Estimated maximum enrollment	
120% of 1700 pupils = Pupil Capacity for Aid	2,040 Pupils
\$15,000 aid ceiling per pupil capacity	<u>x \$15,000</u>
Maximum Aidable Expense for new construction	\$30,600,000

STATE AID & LOCAL COST IMPACT

Total Cost of New Construction		\$68,850,000
Maximum Aidable Expense for new construction	\$30,600,000	
Building state aid ratio	<u>x .663</u>	
State Aid – subtracted from expense	\$18,972,000	(18,972,000)
Local Cost After State Aid for New High School		\$49,878,000
Percentage of New Construction Aided (<i>new site & footprint</i>)		27.6%