

Minutes

Niskayuna Central School District Facilities Committee Meeting Wednesday November 3, 2004, 7 pm, District Board Room

Dr. Kevin Baughman, Superintendent, welcomed the committee and chaired the meeting.

Agenda:

- (1) Finance: review of financial impact of facility costs;
- (2) Alternatives: review and discuss facility options; whole committee and small groups;
- (3) Review elementary needs; costs of proposals.

(1) Finance: review of financial impact of facility costs

Matt Bourgeois, Assistant Superintendent for Business, provided the committee a six page handout of spreadsheets detailing existing and proposed debt.

Page one, "Outstanding Debt Schedule as of June 30, 2004", showed the current outstanding debt for the years 2004-05 through 2017-18, in terms of: year of bond issue, amount of bond issue, principle and interest payments, building aid received from the state, and net impact on levy.

Mr. Bourgeois explained that the receipt of building aid is now being stretched out by the state over more years than had previously been the case. The district's philosophy has been to bring on new debt as old debt is being retired.

He next reviewed five spreadsheets detailing the impact of new debt in \$25 million increments, as follows:

\$25 million, \$50 million, \$75 million, \$100 million and \$125 million.

The state repayment period is now 15 years for renovations, 20 years for building additions and 30 years for a new building on a new footprint. For projects of more than one type, the state will aid on the basis of a "blended useful life".

The committee discussed state repayment schedules, building aid ratios, percentage of aidability of various types of projects, and changes over time in how the state has aided building renovation and construction. Dominick DeSimone answered many of the committee members' questions and provided a historical prospective.

(2) Alternatives: review and discuss facility options; whole committee and small groups

Using a handout entitled "Configuration Scenarios" which lists six scenarios (Option A through Option F, plus one additional scenario suggested by Frank Yunker), the whole committee began the discussion of the various options. The committee then broke into

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small groups to discuss the options and reported back to the whole committee on the basis of advantages, disadvantage, costs and other comment/questions for each option. Due to time constraints, only two options (A and F) were discussed by the committee prior to adjournment. The remaining options will be discussed at the next meeting, Monday November 8, 2004.

Minutes submitted by Barbara Mauro